

FUND 301

CONTRIBUTED ROADWAY IMPROVEMENT FUND

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

County Executive Proposed FY 2004 Advertised Budget Plan

Purpose

This fund was created specifically to account for proffered developer contributions received for roadway improvements throughout the County. A separate reserve project has been established for each area for which contributions are received, and all receipts are earmarked for these specific areas. As roadway improvement projects are identified within these areas, funding is reallocated from the specific reserve project to finance the improvements. Estimates for the receipt of proffer funds are based on prior year receipts and anticipated levels of development.

In addition, this fund has provided matching funds to the State for projects identified by the Board of Supervisors in its consideration of the Virginia Department of Transportation (VDOT) Secondary Improvement Budget. Section 33:1-75.1 of the Code of Virginia enables the use of County funds for improvements to the secondary road system and requires that VDOT match up to \$500,000 in County funds as a priority before allocating funds to its road systems.

FY 2004 Initiatives

An amount of \$2,155,281 is included in Fund 301, Contributed Roadway Improvement Fund, in FY 2004. All projects funded in FY 2004 are supported by projected contributions and estimated pooled interest earnings. A list of these projects is included in the Summary of Capital Projects. In addition, an amount of \$110,000 is transferred from FY 2004 miscellaneous revenues in this fund to Fund 309, Metro Operations and Construction. This funding will support shuttle bus service in the Franconia/Springfield Metro area.

Private contributions are currently provided for roadway improvements in the following areas:

Fairfax Center (Route 50/I-66) Area - Developer contributions for this area are based on a developer rate schedule for road improvements in the Fairfax Center area which is revised periodically by the Board of Supervisors and is based upon changes in the highway construction bid index. Ten percent of the developer's contribution is paid to the County at the time of the site plan approval. The balance of the amount due is paid as building permits are issued. As negotiated in individual proffer agreements, in-kind contributions of an equivalent value for road improvements can also be made in lieu of cash payments. An amount of \$600,000 in contributions is estimated for the Fairfax Center Area in FY 2004 based upon rezoning plans approved by the Board of Supervisors. In addition, \$10,200 is estimated from interest earnings on the FY 2004 contributions and \$106,267 from interest earnings on the prior year fund balance.

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Major projects supported by this reserve include improvements to: Route 50/Waples Mill Road, Tall Timbers Drive, Stringfellow Road, and Route 29 within the Fairfax Center area.

Centreville Area - Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases, and rates of contributions vary by case. An amount of \$50,000 in contributions for the Centreville area is estimated in FY 2004 based on rezoning plans approved by the Board of Supervisors. In addition, \$850 is estimated from interest earnings on the FY 2004 contributions and \$41,811 from interest earnings on the prior year fund balance.

Major projects supported by this reserve include improvements to: Clifton Road, Stone Road, Old Centreville Road, and Route 29 within the Centreville area.

Miscellaneous Contributions - This project was created to serve as a source of funding for contributions received for miscellaneous roadway improvements. Funds are reallocated to specific projects when required. An amount of \$1,000,000 is anticipated in FY 2004 based upon contributions from proffered commitments in rezoning actions approved by the Board of Supervisors. It should be noted that this anticipated revenue includes a contribution of \$110,000 to be transferred to Fund 309, Metro Operations and Construction, to support shuttle service in the Franconia/Springfield area. In addition, \$17,000 is estimated from interest earnings on the FY 2004 contributions and \$208,678 from interest on the prior year fund balance.

Many specific projects are supported by this reserve throughout the County within the following major categories: Primary and Secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.

Tysons Corner Reserve - This project accounts for private sector contributions received for the Tysons Corner Area. An amount of \$100,000 in contributions is estimated in FY 2004. In addition, \$1,700 is estimated from interest earnings on the FY 2004 contributions and \$128,775 from interest earnings on the prior year fund balance.

Major projects supported by this reserve include: improvements to Dolley Madison Boulevard, proffered projects, and corridor/pedestrian improvements throughout the Tysons area.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan since passage of the FY 2003 Adopted Budget Plan. Included are all adjustments made as part of the FY 2002 Carryover Review and all other approved changes through December 31, 2002:

- ◆ At the FY 2002 Carryover Review, the Board of Supervisors approved an increase of \$30,917,669 due to the carryover of unexpended balances in the amount of \$33,794,684 and a decrease of \$2,877,015 associated with lower than anticipated proffer receipts and interest earnings. Actual receipts reflect delays in construction of several large-scale projects and unanticipated fluctuations in the levels of development activity.

A Fund Statement, a Summary of Capital Projects, and Project Detail Tables for each project funded in FY 2004 are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project). The Project Detail Tables include project location, description, source of funding, and completion schedules.

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway Improvement Fund

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
Beginning Balance	\$27,037,274	\$0	\$28,560,698	\$0	\$0
Revenue:					
VDOT Revenue ¹	\$5,857,240	\$0	\$2,356,971	\$0	\$0
Fairfax Center Developer Contributions	485,657	330,000	330,000	600,000	600,000
Centreville Developer Contributions	234,194	285,000	285,000	50,000	50,000
Miscellaneous Developer Contributions	1,060,162	1,610,000	1,610,000	1,000,000	1,000,000
Tyson's Corner Reserve Contributions	553,517	1,700,000	1,700,000	100,000	100,000
Pooled Interest ²	883,895	928,653	928,653	515,281	515,281
Total Revenue	\$9,074,665	\$4,853,653	\$7,210,624	\$2,265,281	\$2,265,281
Transfers In:					
Primary and Secondary Road Bond Construction (304)	\$343,600	\$0	\$0	\$0	\$0
Total Transfers In	\$343,600	\$0	\$0	\$0	\$0
Total Available	\$36,455,539	\$4,853,653	\$35,771,322	\$2,265,281	\$2,265,281
Total Expenditures	\$7,894,841	\$4,743,653	\$35,661,322	\$2,155,281	\$2,155,281
Transfers Out:					
Metro Operations and Construction (309) ³	\$0	\$110,000	\$110,000	\$110,000	\$110,000
Total Transfers Out	\$0	\$110,000	\$110,000	\$110,000	\$110,000
Total Disbursements	\$7,894,841	\$4,853,653	\$35,771,322	\$2,265,281	\$2,265,281
Ending Balance	\$28,560,698	\$0	\$0	\$0	\$0

¹ VDOT Revenue associated with Project 009913, Dolley Madison Boulevard, for the widening of Route 123.

² Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

³ Represents contributions to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle service in the Franconia/Springfield area.

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FY 2004 Summary of Capital Projects

Fund: 301 Contributed Roadway Improvements

Project #	Description	Total Project Estimate	FY 2002 Actual Expenditures	FY 2003 Revised Budget	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
007700	Fairfax Center Reserve		\$714,071.46	\$7,805,113.41	\$716,467	\$716,467
007701	Route 50/Waples Mill Interchange	1,909,619	327,670.15	1,567,894.40	0	0
008800	Centreville Reserve		249,260.00	2,545,934.90	92,661	92,661
008801	Stone Road	1,004,903	17,205.08	987,697.92	0	0
008802	Clifton Road	928,595	190,050.82	662,720.79	0	0
009900	Miscellaneous Reserve		56,000.00	9,043,653.80	1,115,678	1,115,678
009901	Primary Improvements		0.00	424,584.00	0	0
009902	Secondary Improvements		0.00	388,938.00	0	0
009903	Bridge Design/Construction		0.00	8,369.00	0	0
009904	Intersection/Interchange		0.00	311,975.00	0	0
009906	Signal Installations		89,777.00	278,037.57	0	0
009908	Transit Improvements		0.00	5,381.59	0	0
009909	Reston East Park-N-Ride		0.00	103,862.00	0	0
009911	Tysons Corner Reserve		300,000.00	9,458,289.00	230,475	230,475
009913	Dolley Madison Blvd	8,945,941	5,950,806.94	2,068,870.25	0	0
Total		\$12,789,058	\$7,894,841.45	\$35,661,321.63	\$2,155,281	\$2,155,281

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007700	Fairfax Center Reserve
Fairfax Center Area	Providence
Description and Justification: FY 2004 funding in the amount of \$716,467 is provided to serve as a source of funding for Fairfax Center Area roadway improvements as identified by the Board of Supervisors. On March 24, 2003, the Board of Supervisors revised the developer rate schedule for road improvements in the Fairfax Center area from \$4.26 to \$4.39 per gross square foot of non-residential building structure and from \$946 to \$974 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2002 Expenditures	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan	Future Years
Land Acquisition		\$1,013,770	(\$1,473)	\$7,174,503	\$0	\$0	\$0
Design and Engineering		334,324	13,594	17,544	0	0	0
Construction		2,500,988	701,950	613,066	716,467	716,467	0
Other		290,034	0	0	0	0	0
Total	Continuing	\$4,139,116	\$714,071	\$7,805,113	\$716,467	\$716,467	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$716,467	\$716,467

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008800	Centreville Reserve
Centreville Area	Sully
Description and Justification: FY 2004 funding in the amount of \$92,661 is provided to serve as a source of funding for Centreville Area roadway improvements as identified by the Board of Supervisors. Commitments from developers in the Centreville area are included in individual proffer agreements from zoning cases, and rates of contributions vary by case. On March 24, 2003, the Board of Supervisors revised the developer rate schedule for road improvements in the Centreville area from \$4.59 to \$4.73 per gross square foot of non-residential building structure and from \$1,812 to \$1,866 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2002 Expenditures	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$2,256,988	\$0	\$0	\$0
Design and Engineering		740	225,000	0	0	0	0
Construction		325,000	24,260	288,947	92,661	92,661	0
Other		0	0	0	0	0	0
Total	Continuing	\$325,740	\$249,260	\$2,545,935	\$92,661	\$92,661	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$92,661	\$92,661

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009900	Miscellaneous Contributions
Miscellaneous Areas	Countywide
Description and Justification: FY 2004 funding in the amount of \$1,115,678 is provided to serve as a source of funding for miscellaneous roadway improvement projects. This project serves as a reserve project and funds are reallocated to specific projects when required. Many projects throughout the County are supported by this reserve and fall into the following major categories: Primary and Secondary road improvements, bridge design and construction, intersection/interchange improvements, signal improvements, and transit improvements.	

	Total Project Estimate	Prior Expenditures	FY 2002 Expenditures	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan	Future Years
Land Acquisition		\$156,804	\$0	\$9,043,654	\$0	\$0	\$0
Design and Engineering		227,692	56,000	0	0	0	0
Construction		1,504,767	0	0	1,115,678	1,115,678	0
Other		1,001	0	0	0	0	0
Total	Continuing	\$1,890,264	\$56,000	\$9,043,654	\$1,115,678	\$1,115,678	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$1,115,678	\$1,115,678

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009911	Tysons Corner Reserve
Tysons Corner Area	Providence
Description and Justification: FY 2004 funding in the amount of \$230,475 is provided for this project. This project accounts for private sector contributions in the Tysons Corner Area. On March 24, 2003, the Board of Supervisors revised the developer rate schedule for road improvements in the Tysons Corner area from \$3.15 to \$3.25 per gross square foot of non-residential building structure and from \$699 to \$720 per residential unit.	

	Total Project Estimate	Prior Expenditures	FY 2002 Expenditures	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$5,988,468	\$0	\$0	\$0
Design and Engineering		0	0	0	0	0	0
Construction		0	300,000	3,469,821	230,475	230,475	0
Other		0	0	0	0	0	0
Total	Continuing	\$0	\$300,000	\$9,458,289	\$230,475	\$230,475	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$0	\$0	\$230,475	\$230,475